

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance 86-25

An ordinance of the Mayor and City Council of the City of Cape Coral, Florida, that amends the City of Cape Coral, Florida Official Zoning District Map of all property within the limits of the City of Cape Coral, Florida, by rezoning property described as Lots 1, 2, 14 and 15, Block 3, Pondella Heights, Unit 2; and Lots 20 and 21, Block 2, Pondella Heights, Unit 2, from Residential Single-Family (RS-1, a Lee County designation) to Commercial (C) zone; property located at 1205-1212 Pine Lake Drive and 1206-1212 Westwood Drive.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

A rezone from an unincorporated Lee County zoning designation to the Commercial (C) zoning district. This will increase the commercial tax base in the city and will likely add jobs to the economy.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

The ordinance will only affect 1 landowner of six undeveloped parcels

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

No new fees or charges

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

No regulatory costs

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

No businesses will be affected

4. Additional information the governing body deems useful (if any):

N/A